

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2018 - UNAUDITED

	30 September 2018 RM'000 (Unaudited)	31 December 2017 RM'000 (Restated)
ASSETS		
Property, plant and equipment	46,559	265,001
Quoted investments	10	10
Total non-current assets	<u>46,569</u>	<u>265,011</u>
Inventories	117,993	97,863
Trade and other receivables	53,372	66,916
Current tax assets	168	320
Cash and cash equivalents	22,167	42,201
	<u>193,700</u>	<u>207,300</u>
Assets classified as held for sale	222,758	-
Total current assets	<u>416,458</u>	<u>207,300</u>
Total assets	<u><u>463,027</u></u>	<u><u>472,311</u></u>
EQUITY		
Share capital	176,666	176,128
Reserves	(9,150)	1,495
Total equity attributable to owners of the Company	<u>167,516</u>	<u>177,623</u>
Non-controlling interests	244	-
Total equity	<u>167,760</u>	<u>177,623</u>
LIABILITIES		
Loans and borrowings	17,731	21,316
Deferred tax liabilities	592	606
Total non-current liabilities	<u>18,323</u>	<u>21,922</u>
Trade and other payables	151,434	139,176
Loans and borrowings	125,139	131,889
Derivative financial liabilities	-	1,157
Current tax liabilities	371	544
Total current liabilities	<u>276,944</u>	<u>272,766</u>
Total liabilities	<u><u>295,267</u></u>	<u><u>294,688</u></u>
Total equity and liabilities	<u><u>463,027</u></u>	<u><u>472,311</u></u>
Net Assets per ordinary share attributable to owners of the Company (sen)	48	51

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 September 2018 - Unaudited

	3 months ended 30 Sept		Year to date ended 30 Sept	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
Revenue	86,808	101,716	250,188	283,825
(Loss)/Profit before depreciation	(2,859)	3,520	1,415	12,836
Depreciation	(1,403)	(4,523)	(4,041)	(13,399)
Operating (loss)/profit	(4,262)	(1,003)	(2,626)	(563)
Interest expense	(2,327)	(2,391)	(7,590)	(7,343)
Interest income	71	170	546	892
Operating loss before tax	(6,518)	(3,224)	(9,670)	(7,014)
Non-operating expense	-	-	-	-
Loss before tax	(6,518)	(3,224)	(9,670)	(7,014)
Tax expense	(374)	(308)	(931)	(1,098)
Loss and total comprehensive income for the period	(6,892)	(3,532)	(10,601)	(8,112)
Loss attributable to:				
Owners of the Company	(6,933)	(3,532)	(10,645)	(8,112)
Non-controlling interests	41	-	44	-
Loss for the period	(6,892)	(3,532)	(10,601)	(8,112)
Basic loss per ordinary share (sen)*				
- From continuing operation	(1.98)	(1.01)	(3.04)	(2.33)
Diluted loss per ordinary share (sen)*				
- From continuing operation	(1.98)	(1.01)	(3.00)	(2.33)

* Basic and diluted EPS are calculated based on the weighted average of ordinary shares which has been adjusted for share options.

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction
with the Annual Financial Report for the year ended 31 December 2017)**

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 September 2018 - Unaudited

	Attributable to owners of the Company									
	Non-distributable						Distributable			
	Ordinary Share	Translation		Share	Revaluation	Share Option	Retained	Total		
	Capital	RCPS	Reserve	Premium	Reserve	Reserve	Profits	RM'000	Interests	RM'000
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2018	165,265	10,863	-	-	38,296	103	(35,801)	178,726	-	178,726
As per previously reported										
Adjustment from adoption of MFRS 9	-	-	-	-	-	-	(1,103)	(1,103)	-	(1,103)
Restated balance as at 1 January 2018	165,265	10,863	-	-	38,296	103	(36,904)	177,623	-	177,623
Ordinary shares pursuant to exercise of share options	538	-	-	-	-	-	-	538	-	538
Issuance of Shares to non-controlling interest	-	-	-	-	-	-	-	-	200	200
Loss for the period	-	-	-	-	-	-	(10,645)	(10,645)	44	(10,601)
At 30 September 2018	<u>165,803</u>	<u>10,863</u>	<u>-</u>	<u>-</u>	<u>38,296</u>	<u>103</u>	<u>(47,549)</u>	<u>167,516</u>	<u>244</u>	<u>167,760</u>
At 1 January 17	34,834	10,863	(21)	130,431	35,336	-	(21,123)	190,320	-	190,320
Foreign currency translation differences for foreign operations	-	-	21	-	-	-	(21)	-	-	-
Revaluation surplus	-	-	-	-	2,960	-	79	3,039	-	3,039
Loss for the year	-	-	-	-	-	-	(14,736)	(14,736)	-	(14,736)
Transfer in accordance with Section 618 (2) of the Companies Act 2016	130,431	-	-	(130,431)	-	-	-	-	-	-
At 31 December 2017	<u>165,265</u>	<u>10,863</u>	<u>-</u>	<u>-</u>	<u>38,296</u>	<u>103</u>	<u>(35,801)</u>	<u>178,726</u>	<u>-</u>	<u>178,726</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 September 2018 - Unaudited

	Period ended 30 September	
	2018	2017
	RM'000	RM'000
Cash flows from operating activities		
Loss before tax	(9,670)	(7,014)
Adjustments for:		
Depreciation of property, plant and equipment	4,041	13,399
Gain on disposal of property, plant & equipment	(3)	(24)
Property, plant & equipment written off	-	558
Impairment loss on property, plant & equipment	-	200
Finance costs	7,487	7,343
Finance income	(707)	(903)
Unrealised loss/(gain) on foreign exchange	2,555	(7,073)
Derivative loss on forward foreign exchange contracts	-	5,551
Realised gain on foreign exchange	-	(1,351)
Operating profit before changes in working capital	3,703	10,686
Changes in working capital:		
Properties held for sale	(380)	-
Inventories	(20,130)	1,556
Trade and other receivables	13,543	31,241
Trade and other payables	8,747	(1,361)
Cash generated from operations	5,483	42,122
Income tax paid	(966)	(2,031)
Interest paid	(6,287)	(5,971)
Interest received	279	214
Net cash (used in)/generated from operating activities	(1,491)	34,334

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(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 September 2018 - Unaudited

	Period ended 30 September	
	2018	2017
	RM'000	RM'000
Cash flows from investing activities		
Acquisition of property, plant and equipment	(8,184)	(9,160)
Proceeds from disposal of property, plant & equipment	10	24
Interest received	428	689
Decrease in deposits pledged with banks	12,460	2,313
Net cash generated from/(used in) investing activities	4,714	(6,134)
Cash flows from financing activities		
Repayment of loans	(5,241)	(1,090)
Net repayment of bankers' acceptances and revolving credits	(2,024)	(13,777)
Repayment of finance leases	(2,134)	(1,852)
Interest paid	(1,201)	(1,372)
Proceeds from exercise of ESOS	538	-
Proceeds from issuance of shares to minority	200	-
Net cash used in financing activities	(9,862)	(18,091)
Net (decrease)/increase in cash and cash equivalents	(6,639)	10,109
Cash and cash equivalents at beginning of year	12,328	4,144
Cash and cash equivalents at end of year	5,689	14,253
Cash and cash equivalents comprise:		
Fixed deposits (excluding deposits pledged)	-	3,600
Cash and bank balances	7,507	13,154
Bank overdrafts	(1,818)	(2,501)
	5,689	14,253

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)